

RESOLUTION NO. 5-2014

RESOLUTION OF THE BOROUGH OF PORT CARBON APPROVING FINANCING /  
LEASE/PURCHASE THROUGH SUSQUEHANNA BANK FOR THE PURCHASE OF A  
2015 FORD EXPLORER POLICE UTILITY VEHICLE

At the duly called meeting of the Governing Body of the Borough of Port Carbon held on August 12, 2014, the following Resolution was introduced and adopted:

**Whereas**, the Borough of Port Carbon is a municipal corporation organized and operating under the Commonwealth Borough Code, 53 Pa.C.S.A. § 45101, et seq; and

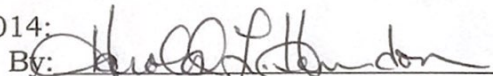
**Whereas**, In order to provide adequate police coverage to the Borough of Port Carbon residents, it is necessary to purchase a new police vehicle.

**NOW THEREFORE, BE IT RESOLVED and ENACTED BY THE GOVERNING BOARD OF PORT CARBON as follows:**

1. The lease/purchase price of the 2015 Ford Explorer Police Utility Vehicle shall be financed through Susquehanna Bank, with payments to be made on a quarterly basis for 36 months.
2. Council President Harold L. Herndon and Borough Secretary/Treasurer, Sandra L. Palokas are authorized to execute necessary forms on the Borough's behalf for the purchase and financing of said vehicle.

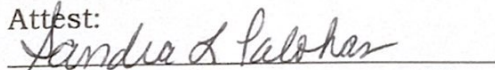
Resolved this 12<sup>th</sup> day of August, 2014:

By:



Harold L. Herndon, Council President

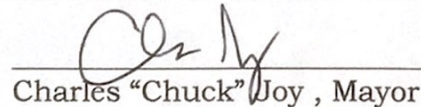
Attest:



Sandra L. Palokas, Secretary/Treasurer

Municipal Seal

APPROVED on the date written above:



Charles "Chuck" Joy, Mayor